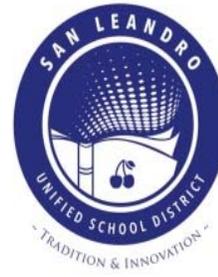


SAN LEANDRO UNIFIED SCHOOL DISTRICT

2016-17 FIRST INTERIM

Kevin Collins, Ed.D.
Assistant Superintendent

December 6, 2016



2016-17 First Interim

Overview:

- 2016-17 Budget and Reserve Update
- Multi-Year Projection
- Next Steps

Budget Updates Since First Interim

- Major Revenue updates include:
 - LCFF – Unduplicated Count, Enrollment \$2,290,312
 - ROP One Time Grant \$ 242,000
 - Lottery \$ 130,191
 - College Readiness Grant \$ 265,192
 - Prop 39 Energy Efficiency \$ 201,293
 - Per Pupil Block Grant (\$ 142,119)
 - STRS “On Behalf” \$1,253,059
- Major Expenditure updates include:
 - 2.5% Settlement \$ 1,658,528
 - Additional payroll increases/adjusts \$ 1,077,673
 - ASES \$ 669,495
 - SPED Placements \$ 550,025
 - Prop & Liability Insurance (from Fund 67) \$ 705,000
 - STRS “On Behalf” \$1,253,059

2016-17 Revenues – General Fund Original Budget vs First Interim

Revenue Source	Original Budget	First Interim	Difference
LCFF	\$73,153,015	\$75,443,327	\$2,290,312
Federal	\$4,122,087	\$4,302,714	\$180,627
State	\$7,830,098	\$9,952,126	\$2,122,028
Local	\$4,934,777	\$4,858,180	(\$76,597)
Total	\$90,039,977	\$94,556,347	\$4,516,370

2016-17 Expenditures – General Fund Original Budget vs First Interim

Expense	Original budget	First Interim	Difference
Certificated Salaries	\$46,463,756	\$48,239,215	\$1,775,459
Classified Salaries	\$12,164,209	\$12,364,885	\$200,676
Employee Benefits	\$15,037,441	\$16,693,248	\$1,655,807
Books and Supplies	\$3,237,782	\$3,591,976	\$154,194
Services	\$11,611,790	\$13,738,669	\$2,126,879
Capital Outlay	\$15,896	\$85,581	\$69,685
Total Expenditures	\$88,530,874	\$94,513,574	\$6,182,700

2016-17 Fund Balance (Restricted and Unrestricted)

	Original Budget	First Interim	Difference
Revenue	\$90,039,977	\$94,556,347	\$4,516,370
Expenditures	\$88,530,874	\$94,713,574	\$6,182,700
Transfers In / (Out)	\$748,638	\$1,673,050	\$924,412
Excess/ (Deficiency)	(\$590,545)	(\$1,516,277)	(\$925,732)
Beginning Balance	\$5,879,520	\$5,879,520	\$0
Audit Adjustments	\$0	\$0	\$0
Ending Balance	\$5,288,975	\$4,363,243	(\$925,732)

2016-17 Estimated Ending Fund Balance and Reserves

- Estimated Unrestricted General Fund: \$ 3,358,230
- Estimated Restricted General Fund: \$ 1,005,013

- Estimated GF Expenditures \$ 96,360,624

- Unrestricted GF Reserves: 3.49%
- “Excess Reserves” above 3% \$ 467,411

General Fund Multi-Year Projection (Unrestricted and Restricted)

	2016-17	2017-18	2018-19
Revenue	\$94,844,347	\$96,261,429	\$98,445,827
Expenditures	\$96,360,624	\$96,464,330	\$98,714,662
Surplus/(Deficit)	(\$1,516,277)	(\$ 202,901)	(\$ 268,835)
Included Cuts		\$2,000,000	\$2,000,000
Unrestricted Reserves %	3.49%	3.49%	3.41%
“Excess Reserves”	\$467,411	\$472,082	\$406,636

- Includes \$250 / ADA increase in 2018-19 for Prop 55
- Includes \$2,000,000 in ongoing cuts beginning in 2017-18
- Does not include any negotiated salary increase
- Assumes enrollment decline of 20 students in each year
- Includes STRS and PERS increases
- Assumes that parcel tax (\$750,000) expires after 2017-18



Next Steps

- Our External Auditors will present the district audit on January 24
- The Governor will release his 2017-18 Budget January which will be followed by the School Services of California conference in Sacramento.
- Second Interim will be presented in March.
- 2017-18 Budget will be presented for adoption in June.



Questions or Comments?